

MINUTES
UTAH BOARD OF ACCOUNTANCY
December 6, 2006 - 1:00 P.M.
Room 402
Heber M. Wells Building
160 E. 300 S. Salt Lake City, Utah

CONVENED: 1:00 p.m.

ADJOURNED: 2:30 p.m.

PRESENT:

Clyde Ormond, Bureau Manager
Jacky Adams, Board Secretary

Board Members:

Robert Bowen Roy Maxwell
Ruth Potkins Gordon Haycock
Michael Blackburn

ABSENT:

GUESTS:

Craig Jackson, Division Director; Frank Carlton, USPA;
Mitchell Jones Attorney Generals Office; Jeannie Patton,
UACPA; Brian Bolander

TOPICS FOR DISCUSSION:

DECISIONS AND RECOMMENDATIONS:

ADMINISTRATIVE BUSINESS:

Approve Board Minutes from
November 1, 2006 Meeting

Mr. Haycock seconded by Mr. Maxwell made a motion to
approve the minutes from the November 1, 2006 board
meeting with corrections, the motion carried unanimously.

APPLICATIONS RECEIVED SINCE THE November 1, 2006 BOARD MEETING

1:15 p.m. - Midgley, Duane

Mr. Midgley appeared before the board for his scheduled
appointment. Mr. Ormond reviewed Mr. Midgley's
application for renewal of licensure. It was determined
that Mr. Midgley met the requirements for renewal of
licensure.

1:30 p.m. – Buck, Cody

It was determined that since Mr. Buck had not submitted
his signed MOU it was not required for him to attend this
meeting.

1:45 p.m. – Fuller, Roger

Mr. Fuller appeared before the board for his scheduled
appointment. Mr. Ormond reviewed Mr. Fuller's
application for reinstatement of licensure. Mr. Fuller
allowed his license to expire on September 30, 2004. It
was determined that all requirements for renewal of
licensure have been met.

Mr. Ormond then questioned the board if the intention of

R156-26a-307 was to allow an individual to reinstate a license without being required to retake the exams. Mr. Bowen and Ms. Patton explained that it was.

2:00 p.m. – Johnson, Charles

Mr. Johnson could not attend his scheduled appointment with the board. Mr. Ormond reviewed Mr. Johnson's application for renewal of CPA (Certified Public Accountant) license, explaining that Mr. Johnson signed a Stipulation and Order on January 21, 2005 with the Construction Services Commission of the Division of Occupational and Professional Licensing, for falsification of his application for licensure as a Qualifying Agent for a General Contractor license. Mr. Ormond then questioned the board if by Mr. Johnson signing a Stipulation and Order does it affect his licensure as a CPA.

Mr. Bowen stated he felt this may be an integrity issue, and that it should affect Mr. Johnson's CPA licensure. Mr. Blackburn seconded by Mr. Haycock made a motion to require Mr. Johnson to attend the next board meeting on January 3, 2007, at 1:30 p.m., to explain the situation surrounding this issue, the motion carried unanimously.

2:15 p.m. – Brady, Melvin

Mr. Brady met with the board for his scheduled appointment. Mr. Ormond reviewed Mr. Brady's application for licensure as a CPA, explaining that Mr. Brady could not obtain proof that he had passed all of the AICPA (American Institute of Certified Public Accountant) exams, due to the length of time since he had passed the exams. The board determined to meet the qualifications for licensure Mr. Brady will need to either retake the exams or obtain proof of the passing scores.

Mr. Ormond also explained that Mr. Brady has worked for the State of Utah for approximately eleven years. However, he has not worked with a licensed CPA. After an extensive review, the board determined that Mr. Brady does not meet the qualifications for licensure.

Mr. Brady chose to withdraw his application for licensure.

DISCUSSION ITEMS:
NASBA Quarterly Communications

Reviewed, with no action taken.

Review of CPA Firm Structuring

Mr. Ormond reviewed an email from Mr. Thornley of Cook, Martin, Poulson, P.C. questioning if a CPA Firm could own another CPA Firm. The board determined that 58-26a-301(3)(c) requires that all owners of a CPA Firm must be individuals. The intent behind this section of the statute is to insure that each owner of the Firm takes responsibility for the Firm.

CORRESPONDENCE:

Oklahoma Accountancy Board

Reviewed with no action taken

NASBA Regional Conference

Ms. Patton stated that she had listened in on the Conference and found it to be very informative. UACPA is preparing a presentation to bring to the board, possibly in February 2007, concerning all upcoming and recent changes with in NASBA.

Open Session of Peer Review Board Meeting

Mr. Bowen questioned if any of the board members were planning on attending the January 15-16, 2007 meeting. Since no one was planning to attend, no further action was taken.

NEXT SCHEDULED MEETING:

January 3, 2007

DATE APPROVED

CHAIRPERSON, UTAH BOARD
OF ACCOUNTANCY

DATE APPROVED

BUREAU MANAGER, DIVISION OF
OCCUPATIONAL & PROFESSIONAL
LICENSING