

MINUTES
UTAH BOARD OF ACCOUNTANCY

April 4, 2007 - 1:00 P.M.
Room 475
Heber M. Wells Building
160 E. 300 S. Salt Lake City, Utah

CONVENED: 1:04 p.m.

ADJOURNED: 3:25 p.m.

PRESENT:

F David Stanley, Division Director
Clyde Ormond, Bureau Manager
Jacky Adams, Board Secretary

Board Members:

Robert Bowen Roy Maxwell
Ruth Potkins Gordon Haycock
Michael Blackburn

ABSENT:

GUESTS:

Jeannie Patton, UACPA; Frank Carlton, USPA;
Mitchell Jones, Attorney Generals Office
Representative; Ron Franson, UACPA; Larry
Deppe, UACPA.

TOPICS FOR DISCUSSION: DECISIONS AND RECOMMENDATIONS:

ADMINISTRATIVE BUSINESS:

Approve Board Minutes from March 7, 2007
Meeting

Mr. Blackburn seconded by Ms. Potkins made a motion to approve the March 7, 2007 board meeting minutes, with corrections, the motion carried unanimously.

APPOINTMENTS SINCE THE MARCH 7, 2007 BOARD MEETING

1:15 p.m. Jennie Patton

Ms. Patton conducted an extensive presentation on all aspects of the UAA (Uniform Accountancy Act) Exposure Draft. The presentation was divided into three sections:

UACPA & State Board Incident to Practice Task Force:

- Covered background information on areas of confusion for this profession.

Ms. Patton explained that she felt that the UAA Exposure Draft, if adopted, could help to resolve some of the confusion.

CPA Mobility:

- Defined reasons why CPA's (Certified Public Accountants) should be allowed to engage in cross-boarder practices. Including how the Utah statute may be forcing CPA's to work in this state while unlicensed.
- Explained the differences between what is contained in the current Utah Laws and Rules and the proposed UAA Exposure Draft.
- Offered different approaches on how to fix the current state-by-state system.

UAA Rules Exposure Draft:

- Explained what changes would need to be made to the Utah statute to adopt the UAA Exposure Draft.
- Defined how states will work together on enforcement issues.

After a detailed question and answer session it was determined that all Board Members, and the Division would review the packet of information from Ms. Patton, including the UAA Exposure Draft, the current Utah Laws and Rules, and other States Laws prior to the next board meeting, so that each board member will have a full understanding of the information, prior to composing the requested response to AICPA/NASBA.

It was then determined that the Utah Board of Accountancy, UACPA (Utah Association of Certified Public Accountants), and USPA (Utah Society of Public Accountants) will each submit comments, separately.

1:30 p.m. Mr. Blackburn and Mr. Haycock

Mr. Blackburn and Mr. Haycock concurred with Ms. Patton's finding of the UAA Exposure Draft. The Board then determined that they would all try to attend the next UACPA board meeting on April 19, 2007, at 7:30 a.m.

DISCUSSION ITEMS:

AICPA – "White Paper for State Boards of Accountancy Regarding Candidate Improper Use of Paste Function"

At the last Board meeting, on March 7, 2007, it was discussed that, at a recent AICPA exam session, some of the examinees used a cut and paste function that the exam did not recognize.

AIPCA has resolved all complaints, by re-grading the exams.

Mr. Ormond will contact Ms. Hartman, of CPAES (Certified Public Accountant Exam Services), to obtain a list of all individuals who were affected by this error, and to ensure that all Utah examinees have had their exams re-graded.

NASBA – Request for Committee Members

After a brief discussion it was determined that due to the board members schedules, and a possible conflict of interest with this board, this board would not participate in a NASBA Committee.

It was also determined that one of the board members should attend the June 20-22, 2007, NASBA Western Regional Conference, in Colorado Springs, CO. This issue will be further discussed at the next meeting on May 2, 2007.

CORRESPONDENCE:

NASBA State Board Report

The board reviewed, with no action taken.

New Hampshire Board of Accountancy Letter

The board reviewed, with no action taken.

NEXT SCHEDULED MEETING:

May 2, 2007

DATE APPROVED

CHAIRPERSON, UTAH BOARD
OF ACCOUNTANCY

DATE APPROVED

BUREAU MANAGER, DIVISION OF
OCCUPATIONAL & PROFESSIONAL
LICENSING