

MINUTES

UTAH BOARD OF ACCOUNTANCY MEETING

December 5, 2007

Room 475 – 4th Floor – 1:00 P.M.
Heber Wells Building
Salt Lake City, UT 84111

CONVENED: 1:00 p.m.

ADJOURNED: 2:55 p.m.

Bureau Manager:

Clyde Ormond

Board Secretary:

Jacky Adams

Board Members Present:

Robert Bowen, Chairperson
Gordon Haycock
Ruth Potkins
Michael Blackburn
MacRay Curtis

Board Members Absent:

Guests:

Frank Carlton – USPA (Utah Society of Public Accountants)
Larry Deppe – UACPA (Utah Association of Certified Public Accountants)
Jennie Patton – UACPA
Jerry VanOs – CPA Education Peer Committee

DOPL Staff Present:

F David Stanley – Division Director
Steve Eklund – Administrative Law Judge

TOPICS FOR DISCUSSION

DECISIONS AND RECOMMENDATIONS

**ADMINISTRATIVE BUSINESS:
MINUTES:**

Mr. Blackburn seconded by Mr. Curtis made a motion to approve the minutes from the November 7, 2007 Board meeting, with corrections, the motion carried unanimously.

HEARING:

R156-26a - Rules Hearing

The hearing was conducted by Judge Eklund.

APPOINTMENTS:

1:30 p.m. Charles, Johnson

Ms. Yvonne King (Board Secretary for the Construction Services Commission) submitted a “Custodian of Record” showing that Mr. Johnson does not hold at this time any licenses regulated by the Construction Services Commission.

Mr. Johnson appeared for his scheduled appointment with the Board. Mr. Ormond reviewed Mr. Johnson's MOU (Memorandum of Understanding). A positive "Employer Report" was submitted from Mr. Millington, of AccessData Corp.

After a brief discussion it was determined that Mr. Johnson is in compliance with his MOU, and will meet again with the Board on March 5, 2008, at 1:15 p.m.

1:45 p.m. Larry Deppe and Jerry VanOs - "Invitation to Comment on CPA Exam Improvements"

The Board requested that Mr. VanOs and Mr. Deppe review and report to the Board their comments regarding the "Invitation to Comment on the CPA Exam Improvements".

Mr. VanOs gave an overview of AICPA's (American Institute of Certified Public Accountants) proposal to improve the AICPA Exam. He then explained that his main concern with the proposal was the consolidation of the essay sections. Mr. Deppe agreed with Mr. VanOs's concern adding that he felt that superior writing skills were vital in this profession.

Ms. Patton was concerned that the exam may be being rewritten to accommodate individuals who received only an undergraduate degree. The Board agreed, adding that the exam should be written toward a graduate degree.

It was then determined that Mr. Deppe would write a letter, on the Board's behalf, outlining their concerns with the proposed changes to the AICPA exams. The letter will be reviewed by the Board at the January 2, 2008 meeting.

Mr. Deppe then commented that he has reviewed the UAA (Uniform Accountancy Act) Model Education Rules 5-1 and 5-2. Mr. Deppe added that he has prepared a letter to be sent to Mr. Alexander, of NASBA (National Association of State Boards of Accountancy), with his suggestions.

The Board agreed with NASBA's attempt to correct deficiencies within the profession. However, they disagreed with NASBA's approach. The Board recommended some additions to Mr. Deppe's letter. A final draft will be reviewed by the Board at the January 2, 2008 Board Meeting.

DISCUSSION ITEMS:
Utah Law and Rules Exam

Mr. Ormond explained that the Division's testing vendor will be PSI (PSI Services LLC), as of January 1, 2008. Due to complications with Thompson Prometric, the Utah Certified Public Accountant Law and Rules Exam may not

be available on January 1, 2008. The Division is suggesting adding this exam to the application, and requiring all licensees to pass with 100%.

After a detailed discussion Mr. Blackburn seconded by Mr. Haycock made a motion to issue a Conditional License to all applications who meet the qualifications for licensure, except for the passing of the Utah Certified Public Accountant Law and Rules exam, and to allow PSI to administer the exam once it is written, the motion carried unanimously.

CORRESPONDENCE:

NASBA - 2007 Annual Report

Reviewed no with further action taken.

Utah Law and Rules Exam Report

Reviewed no with further action taken.

ADJOURN:

2:55 p.m.

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.

January 2, 2008

(ss) Robert Bowen

Date Approved

Chairperson, Certified Public Accountants Licensing Board

January 2, 2008

(ss) Clyde Ormond

Date Approved

Bureau Manager, Division of Occupational & Professional Licensing