

MINUTES

UTAH BOARD OF ACCOUNTANCY LICENSING BOARD MEETING

January 7, 2009

Room 402, Fourth Floor – 1:00 p.m.
Heber Wells Building
Salt Lake City, UT 84111

CONVENED: 1:07 p.m.

ADJOURNED: 2:30 p.m.

Bureau Manager:

Dan S. Jones

Board Secretary:

Ann Naegelin

Division Director:

David Stanley

Board Members Present:

Michael Blackburn, Chairperson
MacRay Curtis
Linda Protzman
Sherman Smith
Gordon Haycock

Board Members Absent:

Guests:

David Stanley, Division Director
Susan Higgs, Compliance
Carey Woolsey, UACPA
Frank Carlton, USPA

TOPICS FOR DISCUSSION

Minutes

A motion was made by Mr. Curtis to approve the December 3, 2008 minutes as written. Mr. Smith seconded the motion. The motion passed by unanimous vote.

APPOINTMENTS:

Susan Higgs

Ms. Higgs reported on the status of the probationers.

The Board reviewed the continuing education hours submitted by Mr. Nygren. Mr. Haycock made a motion to accept the continuing education submitted by Mr. Nygren. He is in compliance with the terms of his probation. He will meet with the Board next month. Ms. Protzman seconded the motion. Motion passed by unanimous vote.

All probationers are in compliance with the terms of their probation.

William Eugene Rex, Probation
Interview

Mr. Rex met for his first probation interview. The MOU was reviewed with Mr. Rex. Mr. Rex is currently undergoing a mental health evaluation by Dr. Brunson. Mr. Haycock made a motion to find Mr. Rex in compliance with the terms of his probation. His next interview will be April 1. Ms. Protzman seconded the motion. Motion passed by unanimous vote.

Mr. Rex is in compliance.

DISCUSSION ITEMS:

Discuss possible rule changes

The AICPA Code of Professional Conduct was updated as of June 1, 2008. The rules need to be changed to include changes to the AICPA Peer Review requirements.

Mr. Smith is concerned that the Division may not be receiving reports from the Nevada Society of CPAs for any peer reviews for firms that receive adverse reports and need corrective action. The Board made a recommendation that the Peer Review Committee determine if the Nevada Society of CPAs is completing the peer review process as it should be. The committee should then report back to the Board.

Mr. Jones indicated that the Division can rely on the adverse reports from the Nevada Society of CPAs to take disciplinary action and use the expertise in the reports.

Mr. Smith feels it would be important for a member of the Peer Review Committee to be able to suggest possible corrective action and to monitor the action for firms that receive adverse reports. Mr. Smith recommends that the Peer Review Committee receive information on adverse reports and follow up on corrective action.

Mr. Jones thinks it is appropriate to have the Peer Review Committee become more involved in the non-disciplinary corrective action on peer reviews.

Mr. Smith will discuss this issue with Mr. Bowen for any possible recommended changes to the rules. This item will be discussed further next month.

NASBA Correspondence

Mr. Blackburn made the NASBA Annual Report available to interested Board members.

Memo from NASBA for recommendations for Vice Chair for 2009/2010 was reviewed. This item will be discussed at the next meeting.

Mr. Haycock had contact with NASBA regarding allowing a person to sit for the exam after 120 hours. Mr. Costello response was reviewed with no action taken.

Mr. Haycock will be our representative to NASBA.

NEXT MEETING

The next Board meeting has been scheduled for Wednesday, February 4, 2009 at 1:00 p.m.

ADJOURN

Adjourned at 2:30 p.m.

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.

February 4, 2009

s/s Michael Blackburn

Date Approved

Chairperson, Utah Board of Accountancy

February 4, 2009

s/s Dan S. Jones

Date Approved

Bureau Manager, Division of Occupational & Professional Licensing