

MINUTES

**UTAH BOARD OF ACCOUNTANCY
LICENSING BOARD
MEETING**

January 5, 2011

**Room 474, Fourth Floor – 1:30 p.m.
Heber Wells Building
Salt Lake City, UT 84111**

CONVENED: 1:38 p.m.

ADJOURNED: 3:05 p.m.

Bureau Manager:

Dan S. Jones

Board Secretary:

Ann Naegelin

Board Members Present:

Gordon Haycock, Acting Chairperson
Sherman Smith
Linda Protzman

Board Member Absent:

Michael Blackburn, Chairperson excused
MacRay Curtis, excused

DOPL Staff Present:

Susan Higgs, Compliance Specialist

Guests:

Jaren L. Durham
Mark T. Durham
Paul Skeen, UACPA
Todd Chisholm
Troy Nilson

TOPICS FOR DISCUSSION:

December Minutes

A motion was made by Ms. Protzman to approve the December minutes as written. Mr. Smith seconded the motion. The motion passed by unanimous vote.

Compliance Report

Ms. Higgs reported on the CPA's on probation. Both of the new probationers will be meeting today for their first interview.

APPOINTMENTS:

Durham & Durham

Jaren and Mark Durham met to discuss questions they have regarding the name of their firm. The Board advised them the

use of the name Durham & Durham is misleading since only one owner is a CPA.

Todd Chisholm

Mr. Chisholm met for his first probation interview. Mr. Jones reviewed the terms of the Stipulation and Order. Mr. Chisholm stated he may discontinue practicing in public accountancy. The firm, Chisholm, Bierwolf, Nilson and Morrill firm is in the process of closing. Mr. Chisholm has signed an agreement with PCAOB but the agreement has not been finalized by PCAOB. He was advised that should the agreement with PCAOB have additional items not noted in the Memorandum of Understanding, the Board may recommend changes to the signed Memorandum of Understanding. Mr. Chisholm was reminded to submit quarterly reports indicating his practice status. He is in compliance with the terms of his probation.

Troy Nilson

Mr. Nilson met for his first probation interview. Mr. Jones reviewed the terms of the Stipulation and Order. Mr. Nilson is part of a new firm, Bierwolf, Morrill and Nilson. Mr. Nilson has signed an agreement with PCAOB but the agreement has not been finalized by PCAOB. He was advised that should the agreement with PCAOB have additional items not noted in the Memorandum of Understanding, the Board may recommend changes to the signed Memorandum of Understanding. Mr. Nilson explained the current processes used by the new firm for internal controls. The Board would like to meet with Mr. Nilson's supervisor at his next interview. The Board requested Mr. Nilson submit the name of the person who will complete the peer review for the new firm. Mr. Nilson indicated the old firm needs to stay open until the PCAOB completes their process. The old firm does not have any clients at this time. He is in compliance with the terms of his probation.

NEXT MEETING

The next Board meeting has been scheduled for Wednesday, February 2, 2011 at 1:30 p.m.

ADJOURN

Adjourned at 3:05 pm

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.

March 2, 2011

s/s Gordon Haycock

Date Approved

Acting Chairperson, Utah Board of Accountancy

March 2, 2011

s/s Dan S. Jones

Date Approved

Bureau Manager, Division of Occupational & Professional
Licensing