

**Awaiting Board Approval  
MINUTES**

**UTAH BOARD OF ACCOUNTANCY  
LICENSING BOARD  
MEETING**

**July 11, 2012**

**Room 402, Fourth Floor – 1:30 p.m.  
Heber Wells Building  
Salt Lake City, UT 84111**

**CONVENED:** 1:32 p.m.

**ADJOURNED:** 4:30 p.m.

**Bureau Manager:**

Dan S. Jones

**Board Secretary:**

Ann Naegelin

**Board Members Present:**

Michael Blackburn, Chairperson  
Linda Protzman  
Gordon Haycock  
MacRay Curtis

**Board Members Absent:**

Sherman Smith, excused

**DOPL Staff**

Neena Bowen, Compliance

**Guests:**

Michelle McGaughey, UACPA  
LeAnn Hatfield, UACPA  
Wylder Sam Fong

**TOPICS FOR DISCUSSION:**

May 2012 Minutes

A motion was made by Mr. Haycock to approve the minutes as written. Ms. Protzman seconded the motion. The motion passed by unanimous vote.

Probation Updates

Ms. Bowen gave a compliance update. All probationers are in compliance.

**APPOINTMENTS**

Derek Sommer  
Request for CPE Waiver to Reinstate  
License

Mr. Sommer explained his reason for requesting a waiver of CPE requirements to reinstate his license, which expired September 30, 2008. Mr. Jones read the rule regarding reinstatement of a license. The rule does not give the Board

authority to waive the CPE requirements for reinstatement of a license that has been expired for more than 24 months. Mr. Haycock made a motion that Mr. Sommer must comply with the requirement to complete 80 hours of CPE within twelve months of making application for reinstatement. Mr. Curtis seconded the motion. Motion passed by unanimous vote.

James Reidhead  
CPE Waiver Request

Mr. Reidhead did not answer when he was called for his interview regarding his request for waiver of his CPE. His request will be denied

Troy Nilson  
Probation Interview

Mr. Nilson appeared for his probation interview. He is in compliance with the terms of hi probation. The firm recently completed their peer review. Mr. Curtis made a motion that Mr. Nilson meet with the Board in six months. Ms. Protzman seconded the motion. Motion passed by unanimous vote.

Steve Hanni  
Probation Interview

Mr. Hanni appeared for his probation interview. He is in compliance with the terms of his probation. His next probation interview will be in three months.

Jeffery Johnson  
Probation Interview

Mr. Johnson appeared for his probation interview. He is in compliance with the terms of his probation. The firm recently completed their peer review. His next probation interview will be in three months.

Jacob Murdock  
CPE Waiver Request

Mr. Murdock explained his reason for requesting a waiver of his CPE requirements. Mr. Jones reviewed the CPE rule for CPAs licensed during a reporting period. Mr. Haycock made a motion to require Mr. Murdock to complete the twenty hours of CPE he is short, ten additional penalty hours and pass the Utah Law and Rule exam. The Utah Law and Rules Exam will count for two hours of CPE. He cannot renew his license until he completes the CPE. Mr. Curtis seconded the motion. Motion passed by unanimous vote.

Wang & Associates  
Probation Interview

Ms. Wang was interviewed by telephone. She indicated Todd Chisholm is a contract employee for Wang & Associates. He does not sign any of the reports or tax returns prepared by the firm. Mr. Chisholm has worked about 20 hours for the firm in the last year. Ms. Wang is aware that Mr. Chisholm is no longer a CPA. The Stipulation and Order does not allow for Todd Chisholm to be involved in issuing any financial statements, unless the report is reviewed by an approved CPA before release. Ms. Wang indicated Grant Hardy signed as the concurring reviewer. The Board requested that Ms. Wang

meet in person at the next meeting. Grant Hardy should also attend the meeting. She will need to meet on October 3, in person with Grant Hardy.

Rolaine Stoddard  
Application Review

Ms. Stoddard met to review her application for CPA license. The Board explained that they are unable to accept experience that cannot be verified by a licensed CPA or experience that has not been supervised by a licensed CPA. Mr. Haycock made a motion to deny the application. Mr. Curtis seconded the motion. Motion passed by unanimous vote.

Cherie Hoopii  
Firm Application Review

Mr. Jones reviewed the circumstances surrounding a current investigation by the Division into Ms. Hoopii's CPA license. Ms. Hoopii explained the situation and answered questions from the Board. Mr. Curtis made a motion to propose probation for two years. Terms of the probation include passing the Utah Law & Rules exam and the AICPA Ethics exam. The two exams are in addition to 80 hours of CPE required every two years for renewal. Ms. Hoopii will need to complete 16 hours CPE on preparing reports, which can count as part of her CPE for renewal. The practice for the firm will be restricted from reviews, compilations, and audits unless approved by Board. Mr. Haycock seconded the motion. Probation interviews can be conducted by telephone unless she is not compliant with her probation. The exams must be completed within 6 months. The 16 hours can be completed during the normal renewal cycle. Motion passed by unanimous vote.

MacRay Curtis was excused from the meeting at 3:30 pm.

Christopher Yoakam

Mr. Yoakam did not appear for his interview. Mr. Haycock made a motion to deny the renewal application. Ms. Protzman seconded the motion. Motion passed with three votes in favor. Mr. Curtis was not present for the vote.

**DISCUSSION:**

Timing of approval to sit for CPA  
Examination  
UACPA

The UACPA has had several students ask about the timing of the approval to sit for the CPA exam. UACPA is proposing students be allowed to apply for approval within 120 days of completion of their education. Michelle McGaughey will meet with the schools to try to find a solution. She will also contact NASBA for their input into the process.

**NEXT MEETING**

The next Board meeting has been scheduled for Wednesday, August 1, 2012 at 1:30 p.m.

**ADJOURN**

Adjourned at 4:30 pm

*Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.*

\_\_\_\_\_  
Date Approved

\_\_\_\_\_  
Chairperson, Utah Board of Accountancy

\_\_\_\_\_  
Date Approved

\_\_\_\_\_  
Bureau Manager, Division of Occupational & Professional Licensing

Awaiting Approval