DIVISION OF OCCUPATIONAL AND PROFESSIONAL LICENSING
Heber M. Wells Building
160 East 300 South
P O Box 146741
Salt Lake City UT 84114-6741
Telephone: (801) 530-6628

**BEFORE THE CONSTRUCTION SERVICES COMMISSION
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF THE LICENSE OF **FORMCO INC** TO PRACTICE AS A CONTRACTOR IN THE STATE OF UTAH	**NOTICE OF AGENCY ACTION TO REVOKE CONTRACTORS LICENSE FOR FAILURE TO MAINTAIN FINANCIAL RESPONSIBILITY** Case No. DOPL-2011- 302

THE CONSTRUCTION SERVICES COMMISSION TO FORMCO INC ("Respondent"), SALT LAKE CITY UT 84116-1248:

The Division of Occupational and Professional Licensing ("the Division") hereby files this Notice of Agency Action to determine whether a basis exists to revoke your license to practice as a contractor for failure to demonstrate and maintain financial responsibility.

Said action is based upon Division records and investigation, which shows that Respondent has failed to demonstrate and maintain financial responsibility as required under Utah Code Annotated Section 58-55-306 and 58-55-502(1), and Utah Administrative Code Section R156-55a-306 because of the following financial history.

A judgment in favor of Bank of the West in the amount of $328,084.95 was entered against Respondent on or about July 13, 2010 in the Third District Court, Salt Lake County, State of Utah, Case No. 100908256. As of the date of this Notice, Respondent has not satisfied the judgment. A certified copy of the judgment is attached as Exhibit 1.

The judgment totaling $328,084.95 as outlined above, was entered against Respondent and has not been satisfied. Therefore, Respondent has failed to demonstrate and maintain financial responsibility as outlined above, which constitutes a

basis to sanction Respondent's license pursuant to Utah Code Annotated Subsections 58-1-401(1) and (2).

The adjudicative proceeding designated herein is to be conducted on an informal basis, meaning that you are not entitled to a hearing. The decision in this matter will be based upon a review of the Division records and any response filed.

Within thirty (30) days of the mailing date of this notice, you are requested to file a written response with the Division. The response you file may be helpful in clarifying, refining or narrowing the facts and the violation alleged herein. Your written response should be mailed to the following address: Division of Occupational and Professional Licensing, Attn Dan S. Jones, 160 East 300 South, PO Box 146741, SALT LAKE CITY, UT 84114-6741.

You may represent yourself or be represented by legal counsel, at your own expense, at all times while this action is pending. Your legal counsel shall file with the Division an Entry of Appearance and until that Entry of Appearance is filed, the presiding officer will deal directly with you.

Dan S. Jones, Bureau Manager, has been designated as the coordinator for the Construction Services Commission, which is the presiding officer for purposes of conducting this informal proceeding. If you or your attorney has any questions as to the procedures relative to this matter, Dan S, Jones can be contacted at P.O. Box 146741, Salt Lake City, UT 84114-6741. His telephone number is (801) 530-6720.

At the expiration your deadline to submit a response, and without further notice to you, the presiding officer will make an informal review of the record in this matter and determine whether you have failed to demonstrate and maintain financial responsibility, in violation of Utah Code Annotated Section 58-55-306 and Subsection 58-55-502(1).

The maximum administrative sanction in this case is revocation of licensure to practice as contractor.

Please conduct yourself accordingly.

Dated this 15th day of September, 2011.

W. Ray Walker
W. Ray Walker
Regulatory and Compliance Officer