

Peer Review Program



What do we do?

The Nevada Society of CPAs administers peer review for the state of Utah. We appreciate the opportunity to serve your state and are available to assist you at 775-826-6800 or nvcpa@nevadacpa.org.

A firm that provides attest services to a client is required to undergo peer review. It is important you are aware of the Utah requirements. Please visit <https://adminrules.utah.gov/public/rule/R156-26a/Current%20Rules> to confirm your enrollment requirements.

Single Audits

Remember that if a non-federal entity spends \$750,000 or more of federal awards in a fiscal year, a single audit is required. Many recipients of pandemic funding have never had a single audit before and may not know what is required. Please visit <https://www.aicpa-cima.com/topic/government> for more information.

New QM Standards

The AICPA is requiring firms to implement the new QM standards effective **December 15, 2025**. But do not wait to get started with your plan. Visit <https://www.aicpa-cima.com/resources/download/free-practice-aid-set-up-your-a-and-a-quality-management-system> for tools and resources to get started.

Have a voice in the peer review process!

The NVCPA is always looking for Review Acceptance Body (RAB) participants. The RAB meets via video meeting once per month for 60-90 minutes to complete the peer review process. CPE is issued for the meetings and a stipend is provided to attend the AICPA's annual peer review conference each year. This is a great opportunity to improve your own peer review program as you participate in the process. Generally, RAB members are peer reviewers. If you are interested in joining our RAB, please contact us at the number or email listed above. Not a reviewer? Read the information provided for additional information.

Are you ready to leverage your expertise and welcome a whole new source of revenue for your accounting and auditing practice?

The peer review landscape has changed over the last several years, and having a quality peer review is more important than ever. By becoming a peer reviewer, you'll be in high demand — and you can help grow your business and build your reputation as a firm that stands behind its commitment to providing high-quality services.

Firms want value.

As a provider of audit and accounting services, you understand clients' demand for high-quality services. The same goes for businesses looking for peer reviewers, who want a quality peer review to help them:

- Improve processes.
- Obtain education or recommendations to correct findings or deficiencies.
- Establish and maintain a system of quality control to comply with Statements on Quality Control Standards (SQCS) No. 8.
- Convey honesty, professionalism and trustworthiness to their clients.

You have a unique vantage point.

With your experience in the profession, you can help firms achieve the results they want while bolstering your own practice. Here are some of the tangible benefits that you'll get as a peer reviewer:

- Greater confidence in your own practices and procedures
- Exposure to new best practices that boosts efficiencies
- Insight to perform more effective audit procedures
- Expertise in understanding common areas of professional standard noncompliance

Become an expert in practice management.

As a peer reviewer, you'll gain additional opportunities to network with your peers, which provides insight to tackle challenging practice management issues outside of regular services you provide to your clients, such as:

- Staffing and employee retention
- Partner or shareholder challenges
- Firm mergers and acquisitions
- Succession planning

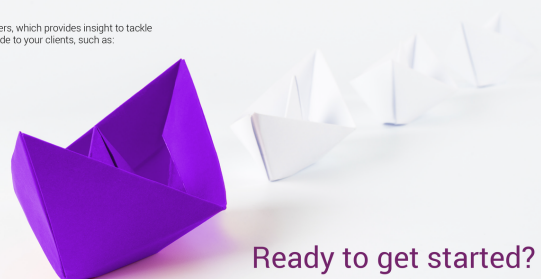
Here's what other CPAs think about performing peer reviews:

"I enjoy being a peer reviewer because I love working with my peers to help them improve the quality of their services, including insight from my own experience and other peer reviews, whether it's audit and accounting processes, or sharing of workpapers that we've developed."

"Being a peer reviewer is a great way to keep up with the standards — continuously going through checklists certainly has helped improve our own firm's quality. Several issues I encounter often require research, which continues to provide that challenge."

"I enjoy performing peer reviews because it gives me an opportunity to see how other CPA firms run their practice and have met a lot of nice people along the way."

"Peer reviews provide another source of revenue for our firm, in addition to the audit and accounting or tax-related services."



Ready to get started?

Visit aicpa.org/BeAReviewer for requirements and training options.